

INDUSTRIAL INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017

Industrial Independent School District
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Vanderbilt, TX 77991
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INDUSTRIAL INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
2016 APPROVED BOND	9,800,000	15,200,000	25,000,000	\$ 5,187	ACQUIRE, CONSTRUCT, AND EQUIP SCHOOL BUILDINGS	DEBT SERVICE
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 25,000,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:		
Standard & Poor's Rating Services:	AAA	A+
Fitch Ratings:		

Per Capita Information:

Per Capita 4,820
Year 2016
Source Official Statement of Series 2016 Bond Sale

INDUSTRIAL INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
2018	\$ 525,000	\$ 224,900	\$ 749,900	\$ 155.58
2019	545,000	209,150	754,150	156.46
2020	560,000	192,800	752,800	156.18
2021	575,000	176,000	751,000	155.81
2022	595,000	158,750	753,750	156.38
2023	610,000	140,900	750,900	155.79
2024	630,000	122,600	752,600	156.14
2025	650,000	103,700	753,700	156.37
2026	665,000	84,200	749,200	155.44
2027	680,000	70,900	750,900	155.79
2028	695,000	57,300	752,300	156.08
2029	710,000	43,400	753,400	156.31
2030	725,000	29,200	754,200	156.47
2031	735,000	14,700	749,700	155.54
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
Totals	\$ 8,900,000	\$ 1,628,500	\$ 10,528,500	\$ 2,184

