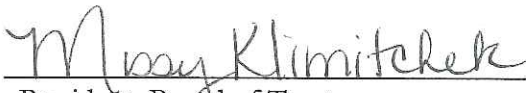


**RESOLUTION LEVYING AD VALOREM TAX AND
SETTING TAX RATE IN ORDER TO PROVIDE A
SINKING FUND TO PAY INTEREST ON BOND
INDEBTEDNESS OF THE INDUSTRIAL
INDEPENDENT SCHOOL DISTRICT
FOR THE 2013 TAX YEAR**

BE IT RESOLVED by the Board of Trustees of Industrial Independent School District of Vanderbilt,
Jackson County, Texas:

1. That the Board of Trustees hereby levies an ad valorem tax for the tax year 2013 for the purpose of providing a sinking fund to be used to pay principal and interest on bonds issued or assumed by the Industrial Independent School District and the rate is set at nine cents (\$.091) per one hundred dollars (\$100.000) assessed valuation on all taxable real property, personal property and mixed property located and situated within the confines and boundaries of Industrial Independent School District as of January 1st of the year.
2. Any person failing to pay their taxes on or before January 31st, shall be subject to the maximum penalties thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest from the date of delinquency until paid.

PASSED AND APPROVED AND EFFECTIVE THIS 20TH DAY OF MAY, 2013.



President, Board of Trustees
Industrial Independent School District

ATTEST:




Secretary, Board of Trustees
Industrial Independent School District

**RESOLUTION LEVYING AD VALOREM TAX AND
SETTING TAX RATE FOR MAINTENANCE AND OPERATION
OF THE PUBLIC SCHOOLS OF THE
INDUSTRIAL INDEPENDENT SCHOOL DISTRICT
FOR THE 2013 TAX YEAR**

BE IT RESOLVED by the Board of Trustees of Industrial Independent School District of Vanderbilt, Jackson County, Texas:

1. That the Board of Trustees hereby levies an ad valorem tax for maintenance and operation of the public free schools of the Industrial Independent School District for the tax year 2013 and the rate is set at one dollar and seventeen cents (\$1.17) per one hundred dollars (\$100.000) assessed valuation on all taxable real property, personal property and mixed property located and situated within the confines and boundaries of Industrial Independent School District as of January 1st of the year. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.4 PERCENT AND WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$130.**
2. Any person failing to pay their taxes on or before January 31st, shall be subject to the maximum penalties thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest from the date of delinquency until paid.

ASSESSED AND APPROVED AND EFFECTIVE THIS 20TH DAY OF MAY, 2013.



President, Board of Trustees
Industrial Independent School District

ATTEST:



Secretary, Board of Trustees
Industrial Independent School District